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CO. S. C.
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STATE OF SOUTH CAROLINA)
DONN H.C.)
COUNTY OF GREENVILLE)

1984 121 52

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED the undersigned, being the owner and holder of that certain mortgage executed by the officers of Williams Street Development Corporation, dated January 10, 1980 and recorded in the RMC Office on January 14, 1980 in Mortgage Book 1493 at Page 134, in the original amount of \$46,540.00, covering 6.06 acres, mor or less on the eastern side of Village Drive, near the City of Greer, being the identical property conveyed by deed of Village Greer, a South Carolina general partnership, recorded in the RMC Office for Greenville County on January 14, 1980 in Deed Book 1118 at Page 850, does hereby subordinate and postpone the line of said mortgage to the lien of that certain mortgage of Williams Street Development Corporation to Bank of Greer, dated January 24, 1980 and recorded in Mortgage Book 1494 at page 49, on that same date, in the original principal sum of \$60,000.00, and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, the said Village Greer, a South Carolina general partnership has caused its seal to be hereunto affixed and these presents to be subscribed by its partners, on this the 24th day of January, 1980.

IN THE PRESENCE OF:
Deborah L. Farnell
Paul J. Greer

VILLAGE GREER, a South Carolina General Partnership
BY CAINE COMPANY, A PARTNERSHIP
By: Frank C. Caine
Managing General

STATE OF SOUTH CAROLINA) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned witness and made oath that s/he saw the within partnership sign, seal and as the partnership's act and deed deliver the within Subordination Agreement and that s/he, with the other witness subscribed above witnessed the execution thereof.

SWORN TO before me this 24th day of January, 1980.
Paul J. Greer (LS)
Notary Public for South Carolina
My Commission expires: 8/12/80

Deborah L. Farnell

RECORDED JAN 25 1980

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